

# Elisabeth Kempf

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CONTACT INFORMATION	The University of Chicago Booth School of Business, Room 378 5807 South Woodlawn Avenue Chicago, IL 60637	Phone: +1 (773) 834-8421 Mobile: +1 (415) 818-5159 Email: elisabeth.kempf@chicagobooth.edu Website: <a href="http://www.elisabethkempf.com">www.elisabethkempf.com</a>
EMPLOYMENT	<b>University of Chicago, Booth School of Business</b> Assistant Professor of Finance, 2016–present	Chicago (IL), USA
EDUCATION	<b>Tilburg University, CentER Graduate School</b> Ph.D. in Finance ( <i>cum laude</i> ), 2012–2016 Research Master in Finance ( <i>cum laude</i> ), 2011–2012 <b>Yale University</b> , Visiting Ph.D. Student, 2014	Tilburg, The Netherlands New Haven (CT), USA
	<b>HEC Paris</b> M.Sc. in Finance ( <i>Dean's list</i> ), 2009–2010	Paris, France
	<b>University of Mannheim</b> B.Sc. in Business Administration ( <i>first in class</i> ), 2006–2009 <b>McGill University</b> , Exchange Student, 2008	Mannheim, Germany Montreal, Canada
PUBLICATIONS	<b>The Job Rating Game: Revolving Doors and Analyst Incentives</b> <i>Journal of Financial Economics</i> , accepted for publication AQR Top Finance Graduate Award 2016 WFA Cubist Systematic Strategies Ph.D. Award for Outstanding Research 2016 Young Scholars Finance Consortium Best Ph.D. Student Paper Award 2016 EFA Doctoral Tutorial Best Paper Award 2015  <b>Distracted Shareholders and Corporate Actions</b> (with Alberto Manconi and Oliver Spalt) <i>Review of Financial Studies</i> , 2017, 30(5): 1660-1695.	
WORKING PAPERS	<b>Partisan Professionals: Evidence from Credit Rating Analysts</b> (with Margarita Tsoutsoura)  <b>Litigating Innovation: Evidence from Securities Class Action Lawsuits</b> (with Oliver Spalt)  <b>Learning by Doing: The Value of Experience and the Origins of Skill for Mutual Fund Managers</b> (with Alberto Manconi and Oliver Spalt) Revise and resubmit, <i>Management Science</i>	
PRESENTATIONS	<b>2019 (scheduled):</b> London Business School · Rice University · University of Luxembourg · Stockholm School of Economics · University of Illinois Chicago · University of Minnesota Carlson · American Finance Association  <b>2018:</b> Christmas Meeting of German Economists Abroad (scheduled) · Paris December Finance Meeting (scheduled) · Chicago Booth (scheduled) · Financial Research Association (scheduled) · RSFAS Summer Research Camp · MIT Sloan · UVA Darden ·	

Dartmouth Tuck · 3rd Rome Junior Finance Conference · Northwestern University Kellogg · Boston University Questrom · UC Berkeley Law, Economics, & Business Workshop · Tulane University Freeman · University of Calgary Haskayne · Chicago Booth

**2017:**

Frankfurt School of Finance & Management · Goethe University · UNC Chapel Hill Junior Finance Roundtable · Federal Reserve Bank of New York · Ohio State University Fisher · University of St. Gallen · University of Mannheim · Western Finance Association\* · CityU of Hong Kong International Finance Conference · Princeton University · European Winter Finance Summit\* · Midwest Finance Association · Northwestern Law & Economics Colloquium · Brigham Young University Marriott · American Finance Association

**2016:**

Michigan Ross · Stanford GSB · Duke Fuqua · Columbia GSB · European Finance Association (2 papers) · Western Finance Association · Financial Intermediation Research Society\* · Young Scholars Finance Consortium · CPB Netherlands Bureau for Economic Policy Analysis · University of Pennsylvania Wharton · University of Toronto Rotman · CU Boulder Leeds · University of Oxford Saïd · Bocconi University · HEC Paris · Yale SOM · UC Berkeley Haas · USC Marshall · UCLA Anderson · University of Rochester Simon · Harvard Business School · Boston College Carroll · Chicago Booth · University of Washington Foster

**2015:**

Colorado Finance Summit · University of Amsterdam · Carnegie Mellon University Tepper · Conference on “The Economics of Credit Rating Agencies, Credit Ratings and Information Intermediaries” · Tilburg University · Chicago Quantitative Alliance Fall Meeting · European Finance Association Doctoral Tutorial · Western Finance Association\*

**2014:**

SFI Corporate Finance Workshop · University of Mannheim · Stockholm School of Economics (ENTER seminar) · Research in Behavioural Finance Conference · European Finance Association\* (2 papers) · NBER Summer Institute Corporate Finance\* · CEPR Gerzensee\* · Financial Intermediation Research Society\* · Rothschild Caesarea Center Annual Conference · Annual Whitebox Advisors Graduate Student Conference

**2013:**

Italian Doctoral Workshop in Applied Economics · Tilburg University · Financial Research Association · Recent Advances in Research on Mutual Funds\*

*\* indicates presentation by co-author*

DISCUSSIONS

**2018:**

Paris December Finance Meeting (scheduled) · Red Rock Finance Conference · European Finance Association · Western Finance Association · American Finance Association

**2017:**

CityU of Hong Kong International Finance Conference · Financial Intermediation Research Society · Midwest Finance Association

**2016:**

CSEF-EIEF-SITE Conference on Finance and Labor · European Finance Association · Regulating Financial Markets Conference

GRANTS & HONORS

IGM research grant, 2016 and 2018  
Fama-Miller research grant, 2016 and 2018  
J.C. Ruigrok Award for the best economics dissertation in the Netherlands, 2017 (awarded once every four years by the Royal Dutch Society for the Sciences)  
KVS medal for the best PhD thesis in economics in the Netherlands, 2017 (awarded once every three years by the Royal Netherlands Economic Association)  
AQR Top Finance Graduate Award, 2016  
Finanzforum Vordenken Young Innovator Award, 2016  
WFA Cubist Systematic Strategies Ph.D. Candidate Award for Outstanding Research, 2016  
Young Scholars Finance Consortium Best Ph.D. Student Paper Award, 2016  
EFA Best Doctoral Tutorial Paper Prize, 2015  
AFA Student Travel Grant for the Annual Meeting, 2014  
German Academic Exchange Service (DAAD), doctoral fellowship, 2012-2013  
Tilburg University, Koopmans scholarship, 2011-2012  
HEC Paris, M.Sc. Dean's list, 2010  
HEC Paris, merit-based scholarship, 2009  
Prechel Foundation Award for *Best of Bachelor class*, University of Mannheim, 2009  
Leonardo & Co. Award for *Best final thesis in M&A*, 2009  
University of Mannheim, merit-based scholarship, 2007-2009  
German National Academic Foundation, fellowship, 2007-2010

PROFESSIONAL SERVICE

*Referee:* Journal of Finance, Review of Financial Studies, Journal of Financial Economics, Journal of Law & Economics, Journal of Public Economics, Journal of Accounting Research, Management Science, Journal of Financial and Quantitative Analysis, Review of Corporate Finance Studies, Review of Finance  
*Program Committee:* Annual Conference on Corporate Finance at WashU (2018), Early Career Women in Finance Meeting (2018), EFA (2018, 2019), FIRS (2018, 2019), FMA Annual Meeting (2017, 2018), Colorado Finance Summit (2016)

TEACHING

**University of Chicago, Booth School of Business** Chicago (IL), USA  
Corporation Finance (35200), 2017–present

**Tilburg University** Tilburg, The Netherlands  
Supervision B.Sc. Thesis in Finance, 2013–2016  
*Teaching Assistant:*  
Applied Corporate Finance, 2016  
Corporate Valuation, 2013–2014  
International Financial Management, 2013

**University of Mannheim** Mannheim, Germany  
*Teaching Assistant:*  
Management II, 2009  
Financial Mathematics and Linear Algebra, 2007

NON-ACADEMIC EXPERIENCE

**Deutsche Bank AG** Frankfurt am Main, Germany  
Group Strategy & Planning, Analyst, 2010-2011  
Strategic Finance, Intern, 2007

**Monitor Company GmbH** Munich, Germany  
Strategy Consulting, Intern, 2008